



# Bank of Baroda (Guyana) Inc.

(Subsidiary of Bank of Baroda, India)

FIGURES IN G\$ THOUSANDS

## STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD JAN-SEP 2014

## STATEMENT OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2014

	Note	Jan-Sep 14	Jan-Sep 13		Note	Sep-14	Sep-13
		G\$ 000	G\$ 000			G\$ 000	G\$ 000
<b>Interest Income</b>				<b>ASSETS:</b>			
Loans and Advances		410,084	334,732	<b>Cash Resources</b>			
Investments (Treasury Bills)		36,009	56,984	Cash in hand and at Bank	6 (a)	110,885	61,369
Local Bank Deposits		18,749	7,513	Deposits with Bank of Guyana	6 (b)	1,695,846	1,570,676
Foreign Bank Deposits		54,244	32,630			<b>1,806,731</b>	<b>1,632,045</b>
		<b>519,086</b>	<b>431,859</b>				
<b>Interest Expense</b>				<b>Investments</b>	7		
Savings Deposits		14,118	13,796				
Term Deposits		110,782	61,039	Treasury Bills		3,779,840	2,168,820
Other	15	1,478	22,428	Balance due from Com. Banks in Guyana		507,001	1,308,169
		<b>126,378</b>	<b>97,263</b>	Net balance due from Head Office		1,509,037	1,702,643
Net Interest Income		392,708	334,596	Loans and Advances	8	5,242,747	4,353,771
Other Income		129,285	107,762	Property and Equipment	9	219,475	231,363
				Tax Recoverable		135,729	85,595
Net Interest & Other Income		<b>521,993</b>	<b>442,358</b>	Other Assets	10	123,558	67,078
						<b>478,762</b>	<b>384,036</b>
<b>Non-Interest Expenses</b>	16					<b>13,324,118</b>	<b>11,549,484</b>
Salaries and Other Staff Costs		53,173	43,997				
Premises & Equipment		24,101	27,270	<b>Liabilities</b>			
Other (incl. other provisions)		53,020	47,875				
		<b>130,294</b>	<b>119,142</b>	<b>Deposits</b>			
Net Income Before Taxation	17	391,699	323,216	Customers' Deposits	11	10,902,774	9,507,635
Taxation		121,757	141,128	Deferred Tax		53,177	32,624
				Taxation Payable		72,000	96,000
Profit after Taxation		269,942	182,088	Other Liabilities	12	152,357	105,684
Other Comprehensive Income		-	-			<b>11,180,308</b>	<b>9,741,943</b>
Total Comprehensive Income		269,942	182,088				
Earnings Per Share in Dollars		0.36	0.24				
				<b>Capital and Reserves</b>			
				Share Capital	13	750,000	750,000
On behalf of the Board: -	Mr. U.S. Rao			Retained Earnings		1,171,184	885,354
	Secretary to Board			Statutory Reserve*	14	222,626	172,187
				* includes undistributed profit		<b>2,143,810</b>	<b>1,807,541</b>
						<b>13,324,118</b>	<b>11,549,484</b>

**BANK OF BARODA (GUYANA) INC**  
**(SUBSIDIARY OF BANK OF BARODA (INDIA))**  
**STATEMENT OF CHANGES IN EQUITY**  
**For the period ended 30 September, 2014 (9 months)**

	<b>Share Capital</b>	<b>Retained Earnings</b>	<b>Statutory Reserve</b>	<b>Total</b>
	<b>G\$ 000</b>	<b>G\$ 000</b>	<b>G\$ 000</b>	<b>G\$ 000</b>
<b>Period Ended 30 September 2014</b>				
Balance as at beginning of period	750,000	941,732	182,136	1,873,868
Profit for the period	-	229,452	-	229,452
Increase in share capital	-	-	-	-
Transfer	-	-	40,490	40,490
Balance as at end of period	750,000	1,171,184	222,626	2,143,810

**BANK OF BARODA (GUYANA) INC**  
**(SUBSIDIARY OF BANK OF BARODA (INDIA))**  
**STATEMENT OF CASH FLOWS**  
**For the period ended 30 September, 2014 (9 months)**

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	<b>2014</b>
Notes	<b>G\$ 000</b>
<b>Cash flows from operating activities</b>	
Net income before taxation	391,699
<b>Adjustments for:</b>	
Loss / (Gain) on disposal of fixed assets	-
Depreciation	13,953
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<b>Operating profit before working capital changes</b>	405,652
(Increase) in customers' loans	(751,909)
(Decrease)/Increase in statutory deposit with BOG	(53,247)
(Decrease)/Increase in customers' deposits	721,700
(Decrease)/Increase in other liabilities	(27,681)
Decrease / (Increase) in other assets	(29,877)
Taxes paid	(218,088)
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<b><i>Net cash from operating activities</i></b>	46,550
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<b>Cash flows from investing activities</b>	
(Increase) / Decrease in investments	2,344
Proceeds from disposal of fixed assets	-
(Increase) in property, plant and equipment	(2,011)
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<b><i>Net cash used from investing activities</i></b>	333
<b>Financing Activity</b>	
Increase in share capital	-
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Increase in cash and cash equivalents	46,883
Cash and cash equivalents, beginning of period	64,002
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<b>Cash and cash equivalents at end of period</b>	110,885
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# Bank of Baroda (Guyana) Inc.

(Subsidiary of Bank of Baroda, India)

FIGURES IN G\$ THOUSANDS

## STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD APR-SEP 2014

## STATEMENT OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2014

	Note	Apr-Sep 14	Apr-Sep 13		Note	Apr-Sep 14	Apr-Sep 13
		G\$ 000	G\$ 000			G\$ 000	G\$ 000
<b>Interest Income</b>				<b>ASSETS:</b>			
Loans and Advances		287,998	235,590	<b>Cash Resources</b>			
Investments (Treasury Bills)		57,015	51,911	Cash in hand and at Bank	6 (a)	110,885	61,369
Local Bank Deposits		10,642	7,513	Deposits with Bank of Guyana	6 (b)	1,695,846	1,570,676
Foreign Bank Deposits		24,689	25,881			<b>1,806,731</b>	<b>1,632,045</b>
		<b>380,344</b>	<b>320,895</b>				
<b>Interest Expense</b>				<b>Investments</b>	7		
Savings Deposits		9,707	8,185	Treasury Bills		3,779,840	2,168,820
Term Deposits		82,253	51,347	Balance due from Com. Banks in Guyana		507,001	1,308,169
Other	15	548	1,613	Net balance due from Head Office		1,509,037	1,702,643
		<b>92,508</b>	<b>61,145</b>	Loans and Advances	8	5,242,747	4,353,771
Net Interest Income		287,836	259,750	Property and Equipment	9	219,475	231,363
Other Income		81,429	76,194	Tax Recoverable		135,729	85,595
Net Interest & Other Income		<b>369,265</b>	<b>335,944</b>	Other Assets	10	123,558	67,078
						<b>478,762</b>	<b>384,036</b>
<b>Non-Interest Expenses</b>	16					<b>13,324,118</b>	<b>11,549,484</b>
Salaries and Other Staff Costs		34,554	32,026				
Premises & Equipment		17,842	19,539	<b>Liabilities</b>			
Other (incl. other provisions)		31,141	29,975				
		<b>83,537</b>	<b>81,540</b>	<b>Deposits</b>	11		
Net Income Before Taxation	17	285,728	254,404	Customers' Deposits		10,902,774	9,507,635
Taxation		72,000	96,000	Deferred Tax		53,177	32,624
				Taxation Payable		72,000	96,000
Profit after Taxation		213,728	158,404	Other Liabilities	12	152,357	105,684
Other Comprehensive Income		-	-			<b>11,180,308</b>	<b>9,741,943</b>
Total Comprehensive Income		213,728	158,404				
Earnings Per Share in Dollars		0.28	0.21				
				<b>Capital and Reserves</b>			
On behalf of the Board: -	Mr. U.S. Rao			Share Capital	13	750,000	750,000
	Secretary to Board			Retained Earnings		1,171,184	885,354
				Statutory Reserve*	14	222,626	172,187
				* includes undistributed profit		<b>2,143,810</b>	<b>1,807,541</b>
						<b>13,324,118</b>	<b>11,549,484</b>

**BANK OF BARODA (GUYANA) INC**  
**(SUBSIDIARY OF BANK OF BARODA (INDIA))**  
**STATEMENT OF CHANGES IN EQUITY**  
**For the period ended 30 September, 2014 (6 months)**

	<b>Share Capital</b>	<b>Retained Earnings</b>	<b>Statutory Reserve</b>	<b>Total</b>
	<b>G\$ 000</b>	<b>G\$ 000</b>	<b>G\$ 000</b>	<b>G\$ 000</b>
<b>Period Ended 30 September 2014</b>				
Balance as at beginning of period	750,000	989,515	190,567	1,930,082
Profit for the period	-	181,669	-	181,669
Increase in share capital	-	-	-	-
Transfer	-	-	32,059	32,059
Balance as at end of period	750,000	1,171,184	222,626	2,143,810

**BANK OF BARODA (GUYANA) INC**  
**(SUBSIDIARY OF BANK OF BARODA (INDIA))**  
**STATEMENT OF CASH FLOWS**  
**For the period ended 30 September, 2014 (6 months)**

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	<b>2014</b>
<b>Notes</b>	<b>G\$ 000</b>
<b>Cash flows from operating activities</b>	
Net income before taxation	285,728
<b>Adjustments for:</b>	
Loss / (Gain) on disposal of fixed assets	-
Depreciation	9,290
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<b>Operating profit before working capital changes</b>	295,018
(Increase) in customers' loans	(449,136)
(Decrease)/Increase in statutory deposit with BOG	723,710
(Decrease)/Increase in customers' deposits	(182,165)
(Decrease)/Increase in other liabilities	(599,046)
Decrease / (Increase) in other assets	(30,534)
Taxes paid	(189,833)
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<b><i>Net cash from operating activities</i></b>	(431,986)
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<b>Cash flows from investing activities</b>	
(Increase) / Decrease in investments	(2,061,718)
Proceeds from disposal of fixed assets	-
(Increase) in property, plant and equipment	(15,443)
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<b><i>Net cash used from investing activities</i></b>	(2,077,161)
<b>Financing Activity</b>	
Increase in share capital	-
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Increase in cash and cash equivalents	(2,509,147)
Cash and cash equivalents, beginning of period	2,620,032
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<b>Cash and cash equivalents at end of period</b>	110,885
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# Bank of Baroda (Guyana) Inc.

(Subsidiary of Bank of Baroda, India)

FIGURES IN G\$ THOUSANDS

## STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD JUL-SEPT 2014

## STATEMENT OF FINANCIAL POSITION AS ON 30 SEPTEMBER 2013

	Note	Jul-Sept-14	Jul-Sept-13		Note	Sep-14	Sep-13
		G\$ 000	G\$ 000			G\$ 000	G\$ 000
<b>Interest Income</b>				<b>ASSETS:</b>			
Loans and Advances		146,740	121,191	<b>Cash Resources</b>			
Investments (Treasury Bills)		27,568	29,966	Cash in hand and at Bank	6 (a)	110,885	61,369
Local Bank Deposits		6,055	5,116	Deposits with Bank of Guyana	6 (b)	1,695,846	1,570,676
Foreign Bank Deposits		19,023	13,349			<b>1,806,731</b>	<b>1,632,045</b>
		<b>199,386</b>	<b>169,622</b>				
<b>Interest Expense</b>				<b>Investments</b>	7		
Savings Deposits		5,011	4,081	Treasury Bills		3,779,840	2,168,820
Term Deposits		50,563	23,636	Balance due from Com. Banks in Guyana		507,001	1,308,169
Other	15	411	898	Net balance due from Head Office		1,509,037	1,702,643
		<b>55,163</b>	<b>28,615</b>	Loans and Advances	8	5,242,747	4,353,771
Net Interest Income		144,223	141,007	Property and Equipment	9	219,475	231,363
Other Income		38,725	33,838	Tax Recoverable		135,729	85,595
Net Interest & Other Income		<b>182,948</b>	<b>174,845</b>	Other Assets	10	123,558	67,078
						<b>478,762</b>	<b>384,036</b>
<b>Non-Interest Expenses</b>	16					<b>13,324,118</b>	<b>11,549,484</b>
Salaries and Other Staff Costs		18,232	19,829	<b>Liabilities</b>			
Premises & Equipment		8,992	11,095	<b>Deposits</b>	11		
Other (inc. other provisions)		21,844	15,246	Customers' Deposits		10,902,774	9,507,635
		<b>49,068</b>	<b>46,170</b>	Deferred Tax		53,177	32,624
Net Income Before Taxation	17	133,880	128,675	Taxation Payable		72,000	96,000
Taxation		36,000	60,000	Other Liabilities	12	152,357	105,684
Profit after Taxation		97,880	68,675			<b>11,180,308</b>	<b>9,741,943</b>
Other Comprehensive Income		-	-				
Total Comprehensive Income		97,880	68,675				
Earnings Per Share in Dollars		0.13	0.09				
				<b>Capital and Reserves</b>			
On behalf of the Board: -		Mr. U.S Rao		Share Capital	13	750,000	750,000
		Secretary to Board		Retained Earnings		1,171,184	885,354
				Statutory Reserve*	14	222,626	172,187
				* includes undistributed profit		<b>2,143,810</b>	<b>1,807,541</b>
						<b>13,324,118</b>	<b>11,549,484</b>

**BANK OF BARODA (GUYANA) INC**  
**(SUBSIDIARY OF BANK OF BARODA (INDIA))**  
**STATEMENT OF CHANGES IN EQUITY**  
**For the period ended 30 September 2013 (3 months)**

	<b>Share Capital</b>	<b>Retained Earnings</b>	<b>Statutory Reserve</b>	<b>Total</b>
	<b>G\$ 000</b>	<b>G\$ 000</b>		<b>G\$ 000</b>
<b>Period Ended 30 September 2013</b>				
Balance at beginning of quarter	750,000	1,087,986	207,944	2,045,930
Profit for the period	-	83,198	-	83,198
Increase in share capital	-	-	-	-
Transfer	-	-	14,682	14,682
Balance at end of quarter	750,000	1,171,184	222,626	2,143,810



**BANK OF BARODA (GUYANA) INC**  
**(SUBSIDIARY OF BANK OF BARODA (INDIA))**  
**STATEMENT OF CASH FLOWS**  
**For the period ended 30 September 2013 (3 months)**

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	2014
Notes	G\$ 000
<b>Cash flows from operating activities</b>	
Net income before taxation	133,880
<b>Adjustments for:</b>	
Loss / (Gain) on disposal of fixed assets	-
Depreciation	4,662
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<b>Operating profit before working capital changes</b>	138,542
Increase in customers' loans	(163,907)
Increase in statutory deposit with BOG	742,570
Decrease customers' deposits	(413,614)
Increase in other liabilities	51,995
Increase in other assets	(8,423)
Taxes paid	(45,140)
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<b><i>Net cash from operating activities</i></b>	302,023
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<b>Cash flows from investing activities</b>	
Increase in investments	(276,653)
Proceeds from disposal of fixed assets	-
Increase in property, plant and equipment	(8,156)
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<b><i>Net cash used from investing activities</i></b>	(284,809)
<b>Financing Activity</b>	
Increase in share capital	-
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Increase in cash and cash equivalents	17,214
Cash and cash equivalents, beginning of period	93,671
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<b>Cash and cash equivalents at end of period</b>	110,885
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