



# Bank of Baroda (Guyana) Inc.

(Subsidiary of Bank of Baroda, India)

FIGURES IN G\$ THOUSANDS

## PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31.03.2011

	Note	2010-11	2009-10
		G\$ 000	G\$ 000
<b>Interest Income</b>			
Loans and Advances		273,981	210,769
Investments (Treasury Bills)		139,928	112,158
Local Bank Deposits		14,163	15,934
Foreign Bank Deposits		10,752	17,495
Other		-	---
		<b>438,824</b>	<b>356,356</b>
<b>Interest Expense</b>			
Savings Deposits		33,799	31,926
Term Deposits		53,590	56,473
Other	15	114,491	88,848
		<b>201,880</b>	<b>177,247</b>
Net Interest Income		236,944	179,109
Other Income		117,432	100,916
Net Interest & Other Income		<b>354,376</b>	<b>280,025</b>
<b>Non-Interest Expenses</b>	16	<b>90,355</b>	
Salaries and Other Staff Costs		-	32,549
Premises & Equipment		-	35,138
Other		-	19,305
		<b>90,355</b>	<b>86,992</b>
Net Income Before Taxation	17	264,021	193,033
Taxation		107,360	88,661
Profit after Taxation		<b>- 156,661</b>	<b>- 104,372</b>
Earnings Per Share in Dollars		<b>*3.63</b>	<b>3.21</b>

\* (Adjusted)

On behalf of the Board: -

Mr. D.P. Trivedi - Chairman  
Mr. P.K. Kala - Managing Director  
Mr. P.N. Rao - Director  
Mr. R.N. Poonai - Director

## BALANCE SHEET AS ON 31.03.2011

	Note	31-03-2011	31-03-2010
		G\$ 000	G\$ 000
<b>ASSETS:</b>			
<b>Cash Resources</b>			
Cash in hand and at Bank	6 (a)	840,814	1,112,949
Deposits with Bank of Guyana	6 (b)	903,669	839,417
		<b>1,744,483</b>	<b>1,952,366</b>
<b>Investments</b>	7		
Treasury Bills		5,052,252	3,077,540
Others		-	-
Loans and Advances	8	2,185,544	1,798,323
Property and Equipment	9	207,266	214,000
Tax Recoverable		309	11,497
Other Assets	10	99,113	79,784
		<b>306,688</b>	<b>305,281</b>
		<b>9,288,967</b>	<b>7,133,510</b>
<b>Liabilities</b>			
<b>Deposits</b>	11		
Customers' Deposits		7,732,830	6,120,882
Deferred Tax		20,405	19,324
Taxation Payable		41,187	35,194
Other Liabilities	12	143,294	188,520
		<b>7,937,716</b>	<b>6,363,920</b>
<b>Capital and Reserves</b>			
Share Capital	13	750,000	325,000
Retained Earnings		497,509	364,025
Statutory Reserve	14	103,742	80,565
		<b>1,351,251</b>	<b>769,590</b>
		<b>9,288,967</b>	<b>7,133,510</b>