



Bank of Baroda (Guyana) Inc.

(Subsidiary of Bank of Baroda, India)

FIGURES IN G\$ THOUSANDS

STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD July-Sept 2016

STATEMENT OF FINANCIAL POSITION AS ON 30 th September 2016

	Note	July-Sept 16	July-Sept 15		Note	Sept,2016	Sept,2015
		G\$ 000	G\$ 000			G\$ 000	G\$ 000
Interest Income				ASSETS:			
Loans and Advances		185,729	183,311	Cash Resources			
Investments (Treasury Bills)		83,927	22,542	Cash in hand and at Bank	6 (a)	80,974	82,780
Local Bank Deposits		17,598	10,689	Deposits with Bank of Guyana	6 (b)	1,798,447	2,050,976
Foreign Bank Deposits		28,718	4,836			1,879,421	2,133,756
		315,972	221,378				
Interest Expense				Investments	7		
Savings Deposits		5,336	5,136	Treasury Bills		4,547,035	3,768,945
Term Deposits		89,141	73,712	Balance due from Com. Banks in Guyana		809,201	522,559
Other	15	1,015	921	Net balance due from Head Office		1,933,663	2,373,198
		95,492	79,769	Loans and Advances	8	6,695,346	6,293,744
Net Interest Income		220,480	141,609	Property and Equipment	9	200,403	204,929
Other Income		54,696	38,710	Tax Recoverable		6,097	161,625
Net Interest & Other Income		275,176	180,319	Other Assets	10	453,877	146,257
						660,377	512,811
Non-Interest Expenses	16					16,525,043	15,605,013
Salaries and Other Staff Costs		20,760	21,678	Liabilities			
Premises & Equipment		9,590	8,625	Deposits	11		
Other		71,130	43,009	Customers' Deposits		13,298,621	12,866,606
		101,480	73,312	Deferred Tax		-	56,006
Net Income Before Taxation	17	173,696	107,007	Taxation Payable		112,000	72,000
Taxation		57,000	36,000	Other Liabilities	12	348,666	221,968
Profit after Taxation		116,696	71,007			13,759,287	13,216,580
Other Comprehensive Income		-	-	Capital and Reserves			
Total Comprehensive Income		116,696	71,007	Share Capital	13	750,000	750,000
Earnings Per Share in Dollars		0.16	0.09	Retained Earnings		1,699,838	1,379,113
On behalf of the Board: -	Mr. U.S. Rao			Statutory Reserve*	14	315,918	259,320
	Secretary to Board			* includes undistributed profit		2,765,756	2,388,433
						16,525,043	15,605,013

BANK OF BARODA (GUYANA) INC
(SUBSIDIARY OF BANK OF BARODA (INDIA))
STATEMENT OF CHANGES IN EQUITY
For the period ended 30th SEPTEMBER 2016

	Share Capital	Retained Earnings	Statutory Reserve	Total
	G\$ 000	G\$ 000		G\$ 000
Balance at beginning of year	750,000	1,476,705	276,542	2,503,247
Profit for the year	-	223,133	-	223,133
Increase in share capital	-	-	-	-
Transfer	-	-	39,376	39,376
Balance at end of quarter	750,000	1,699,838	315,918	2,765,756

(SUBSIDIARY OF BANK OF BARODA (INDIA))

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 30th SEPTEMBER 2016

	JULY -SEPT 2016
Operating activities	
Profit before taxation	173,696
Adjustments for:	
Depreciation	4,523
Operating profit before working capital changes	178,219
Increase in customers' loans	124,783
Increase in customers' deposits	-250,796
Increase in other assets	-132,553
Increase/(decrease) in other liabilities	93,408
Increase in required reserve with Bank of Guyana	372,987
Cash provided by operating activities	386,048
Taxation	
Taxes paid/adjusted (net)	-51,843
Net cash used in operating activities	334,205
Investing activities	
Investments	51,115
Additions to fixed assets	-8,349
Net cash provided by investing activities	42,766
Net increase in cash and short term funds	376,971
Cash and short term funds at beginning of year	2,446,867
Cash and short term funds at end of year (Note 8 (a))	2,823,838